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PRISMA ANNOUNCES ADDITIONS TO MANAGEMENT TEAM

BOSTON, MA., May 1, 2002 – Prisma Microfinance, Inc., a leading microenterprise financial services firm, today announced additions to its management team. Dr. Kendall Mau assumes the role of Chief Financial Officer / Chief Operating Officer. Monnie Biety joins the management team as Lead Examiner.

Dr. Mau has served on the advisory board and his new role is an extension of the work he has done for Prisma. “We are extremely fortunate to have Dr. Mau increase his role with our company by serving as a CFO. His decades of experience in the financial services industry enable our company to raise the bar in our performance and systems,” President David Satterthwaite shared today.

Dr. Kendall Mau has dedicated his professional career to community-minded financial service entities. He started working in US credit unions in his teens. He has worked in more than a dozen countries across four continents. He has recently completed consulting assignments in Honduras, Nicaragua, Senegal, Uganda, Armenia, and Kazakhstan. He holds an MBA and DBA.

Monnie Biety takes the role of Lead Examiner. She will oversee the monitoring and performance of the financial institution to ensure compliance and excellence. She has extensive experience from her work at the National Credit Union Administration as well as numerous consulting assignments for World Council of Credit Unions and USAID across four continents.

With the addition of these highly experienced members to Prisma’s US management team, Prisma is better positioned to help change the landscape of the microfinance industry — currently dominated by non-profit organizations — by providing a for-profit vehicle for private equity investing in microfinance, which is estimated to be a \$270 billion market worldwide. Prisma’s goal is to be the first international microfinance holding company.

The staff additions come on the heels of Prisma’s recently announced closing of its series B equity investment round for \$705,000. These funds will be used to fund portfolio growth in Nicaragua and US operations. Nicaraguan operations have already increased 50% in just three months. Prisma is currently developing new loan products to offer customers in the Nicaraguan market – including housing loans, vehicle loans, and small loans to poor workers who are interested in building their credit history.

About Prisma Microfinance, Inc.

Prisma Microfinance, Inc. is a private, mission-driven, microenterprise financial services firm with US headquarters in Boston and operations in Nicaragua. Since its founding in 1995, Prisma has made over 1,500 loans to individual entrepreneurs and small businesses. It is currently managing a loan portfolio of \$850,000. Prisma has grown at an average annual rate of more than 50%, and operated profitably for the last six years. Prisma’s entire portfolio represents private investor capital on which Prisma offers both compelling social returns and competitive financial returns. For more information visit the Prisma website at www.prismamicrofinance.com.

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